

Malcolm Harrison

Auctions Limited

Tadgedale Quarry, Mucklestone Road, Loggerheads, Market Drayton, Shropshire, TF9 4DJ
Telephone; 01630 674326 Fax; 01630 674356
www.malcolmharrison.co.uk

*Delete as appropriate AUCTION NAME		. AUCTION DATE	
Reg/ Ministry/ Serial No:			
YEAR	DOCSYES/NO*	RECEIPT NO.	<u>LOT NUMBER</u>
MOT EXPIRYTAX EXPIRYDESCRIPTION		VENDOR DETAILS ARE YOU A VAT REGISTERED COMPANY? YES/NO* IF SO, STATE YOUR VAT REG No VENDORS NAME (TO WHOM THE CHEQUE IS TO BE MADE PAYABLE) ADDRESS.	
		POSTCODE	Ee asset/s is/are my/our sole property sell the asset/s). That I/we have m it/they is/are free and
HOURS	MILEAGE/ KMs	that the particulars are correct. I/we have read, understood & agree to ab Conditions of Business for the Sale of Go and displayed on www.malcolmharrison.co	ods at Auction as provided overleaf
GUIDE PRICE £		SIGNATUREDATE	
PLEASE SEND REGISTRATION DOCUMENTS COMPLETE - IF SUCCESSFUL WE INFORM DVLA BY SENDING NOTIFICATION OF SALE/TRANSFER TO THE MOTOR TRADE - YELLOW SLIP		LEASING/HP FINANCIAL INTEREST COMPANY NAME CONTACT NAME	
PLEASE NOTE: IN ORDER TO COMPLY WITH VAT REQUIREMENTS, IT IS ESSENTIAL THAT THIS FORM BE FULLY COMPLETED. THE VAT ELEMENT OF LOTS SOLD FOR EXPORT WILL BE PAID UPON REFUND		I/We Authorise Malcolm Harrison Auctioneers to contact & discuss my financial interests with the above	

company in the event of the sale of my Lots.

FROM CUSTOMS & EXCISE, AFTER THE FINANCIAL

QUARTER FOLLOWING THE AUCTION.

MALCOLM HARRISON AUCTIONS LIMITED TERMS AND CONDITIONS OF BUSINESS FOR THE SALE OF G GOODS AT AUCTION

DEFINITIONS AND INTERPRETATION
The definitions and rules of interpretation in this clause apply unless the context requires otherwise.
Auction: a sale at which MHA acting as agent for the Vendor offers for sale and/or sells the Goods submitted by the Vendor as Lots free from all Encumbrances.

endor as Lots free from all Encumbrances.

Lection Contract: an agreement between the Vendor and MHA which incorporates the terms of this Contract, Lection Premises: the premises at which an Auction takes place under the terms of this Contract, Legion Premises: the premises at which an Auction takes place under the terms of this Contract, Legion Premises: the premises at which an Auction takes place under the terms of this Contract, Legion Company or organisation that is the highest bidder and purchases a Lot at Auction Contract: means any contract between the Vendor and MHA (including an Auction Contract) incorporating these terms and conditions of business.

and conditions of business.

Encumbrance: any mortgage, charge (fixed or floating), contract for hire purchase (or similar) pledge, lien, guarantee, Irust, right of set off or any other third party interest (legal or equilable) including any assignment by way of security, reservation of title or other security interest of any kind howsower created or arising or any other agreement or arrangement having similar effect.

Entry Form; the documentation completed by the Vendor for the submission of Goods as Lots for sale in a forthcoming Auction.

Auction.

Goods: the items described in the Entry Form as submitted by the Vendor for entry as a Lot in an Auction.

Intellectual Property: any patent, copyright, registered design, unregistered design right, trade mark or other intellectual property in respect of the Goods.

Liability: liability for any and all damages, claims, proceedings, actions, awards, expenses, costs and/or any other losses and/or liabilities.

losses and/or liabilities.

Hammer Price: in relation to any Lois, the highest bid accepted by the Auctioneer and paid by the Buyer to MHA as selling agent for the Vendor.

MHA: Malcolon Harrison Auctions Limited a company incorporated and registered in England and Welas with company number 05032924 whose registered office is at Tadgedale Quarry, Mucklestone Road, Loggerheads, Market Drayton,

Shropshire TF9 4DJ

Provisional Bid: the highest bid made by a potential Buyer which has not met the Reserve Price stipulated by the Vandor and provisionally accepted by the Auctioneer pending confirmation from the Vendor.

Reserve Price: the towest price that a Vendor is prepared to sell a Lot for.

Reserve Price: the towest price that a Vendor is prepared to sell a Lot for.

Reserve Price: the towest price that to Commission payable to MHA and any other costs and/or charges properly incurred by MHA under this Contract or any other agreement with the Vendor.

Total Loss: Goods which in the reasonable opinion of the Vendor is surers have been declared as damaged beyond repair or sold a salvage or otherwise recorded as a total loss on HPI or similar recognised register.

Vandor: the individual, company or organisation that has engaged MHA to act as selling agent to facilitate the sale of Goods on behalf of the Vendor.

A reference to a statute or statutory provision (including all subordinate legislation) is a reference to it as a mended, extended or re-enacted from time to time.

A reference to written includes faxes but not e-mail.

APPOINTMENT

The Vendor hereby appoints MHA as its agent to promote and cell the Goods at Austion as behalf of the remail of contract.

a Vender hereby appoints MHA as its egent to promote and sell the Goods at Austien on behalf of the Vender on the ms of this Contract. 2.1

The Vendor shall not sell the Goods nor solicit any orders for the Goods from a Buyer once the Goods are listed as Lots 2.2

2.3 3. 3.1 for Auction. MHA shall not be liable for a Buyer's feiture to pay for Goods or to perform under the relevant sale contract.

MHA shell not be native for a buyer or 3.2

MHA shall not become the owner of any Goods entered for sale at Auction by the Vendor.
Risk And TITLE
Risk in the Goods shall remain with the Vendor until collection of the Goods by the Buyer.
Subject to clause 4.3 the Vendor shall retain title and ownership of the Goods until MHA has received a full in cash or cleared funds all of the same stue from the Ruyer in relation to the Goods.
Unless otherwise stated in an Auction contract, until title and ownership of the Goods has passed to the Buyer;
MHA shall hold the Goods at the Auction Premises on a flutulary basis as the Vendor's ballee; and the Vendor shall keep the Goods insured against all normal risks.
MHA shall be under no obligation to investigate and/or accortain the Vendor's failure to provide clear title to the Goods.

4.3 4.3.1

5.1.1 6.1.2 5.1.3 5.1.4

5.1.6 (a)

VENDOR'S UNDERTAKINGS

The Vendor (acting by lifs representative) warrants, represents and undertakes that:
it has fall authority to enter into this Contract;
any Goods which are a Total Loss have been declared as such on the Entry Form;
it has good and marketable title to the Goods and that the Goods are beneficially and legally owned by the Vendor;
it shall pass on all and any documentation (including full details of any Encumbrances) in its possession in relation to
the Goods to MHA upon request.
any documentation supplied with the Goods is correct and relevant to the Goods entered for Auction by the Vendor;
where the Goods are vehicles:
they are fitted with a registration number and this, together with the chassis number corresponds to the entries in the
vehicle registration document and/or other documents of title;
the year registered for Goods (or otherwise the year of manufacture for plant and trailers) is correctly stated on the
Entry Form; (b)

Entry Form:
the odometer reading if stated on the Entry Form to be accurate, is accurate and true;
where the Goods are plant, they are fitted with a manufacturers plate together with the serial number stemped on the
Goods, which correspond with all documents of title:
where the Goods are trailers, they are fitted with a ministry plate and chassis plate and the numbers provided here
correspond with all documents of title:
the Entry Form has been completed accurately and correctly;
the Ventor has not and shall not knowingly or recklessly make any representations, written or oral regarding the
working order of the Goods;

5.1.9 5.1.10

5.1.11

5.1.12

working order of the Goods;
there are no Encumbrances over the Goods and the Vendor has not agreed to create any Encumbrances over the Goods for any part of them) (unless otherwise expressly declared in accordance with clause 5.3;
the Vendor shall not create or agree to create any Encumbrance over any Goods between the date of completion of the Entry Form and the date that 8the and ownership passes to the Buyer pursuant to clause 4.2;
in the event that MHA notities it of a Provisional Bid in accordance with clause 8 below, it shall not seek to remove the Lot that is subject to the Provisional Bid from the Auction and conclude or attempt to conclude a private sale with the prospective Buyer.
MHA shall not be flable in any way for any warranties, representations and undertakings or guarantees given by the Vendor's to MHA or the Buyer of any Lots and Liability for any such warranties, representations, undertaking and guarantees shall remain absolutely with the Vendor.

5.3

guarantees shall remain absolutely with the Vendor. If any Goods are subject to an existing Encumbrance, contrary to the provisions of clause 5.1.11 above, the Vendor undertakes to provide MHA with full details of the Encumbrance including but not limited to details in relation to finance, full contact details of any thirt parties and settlement figures in relation to any sums outstanding. MHA shall use all reasonable endeavours to settle any sums outstanding in relation to any Encumbrance that it is awars of at the date of the Auction under the terms of this Contract using the Sale Proceeds on behalf of the Vendor and the Vendor gives MHA full authority to do so under this Contract.

INDEMNITY
The Vendor shall indemnify and keep indemnified MHA against any and all losses, proceedings, lost profits, damagos, awards, expenses, claims, costs (including increased administration costs on a full indemnity basis) and any other losses or liabilities which MHA may incur as a result of:
any breach of contract;
any tortious act or ornisation;
the other destructions are confisation;
the other destructions are confisation;

OVISIONAL BIDS

6.1.6

any torticus act or crinisaion;
breach of statutory duty;
the Vendor's failure to provide good and clear tille to the Goods; and/or
the Vendor's failure to provide complete and accurate information pursuant to clause 5.3;
any other liability which MHA may incur as a result of acting with reasonable care and skill within the scope of its
authority under this Contract as selling agent for the Vendor.
COMMISSION AND PAYMENTS
The Vendor shall pay to MHA a commission equal to an agreed percentage of the Hammer Price as set out in the Entry
Form or Auction Contract of all Lots for which MHA concludes a sale contract on behalf of the Vendor pursuant to this
Contract.

72 mission shall become due to MHA as soon as and to the extent that the Buyer pays the Hammer Price in respect of the sale of the relevant I no

7.3

the sale of the relevant Lots.

Jean receipt of payment of the Hammer Price from the Buyer, MHA shall deduct the Commission due and account to the Vendor for the Sale Proceeds;

within 21 days of receipt of such payment, subject to the provisions of clause 7.4;

upon receipt of any outstanding documentation (including full details of any Encumbrances) in its possession in relation to the Goods what has not already been provided to MHA;

whichover is the later.

whichever is the later.

MHA reserves the right to deduct from the Sale Proceeds any transport, storage, costs in relation to obtaining duplicate documentation or other costs and/or charges incurred in performing its obligations under this Contract or any other . nce of contrary agreement, commission shall be paid to MHA in pounds sterling

In the absence of contrary agreement, commission shall be paid to MHA in pounds stering. If a Lot is exported to a Buyer outside of the EU MHA shall account to the Vendor for VAT reimbursed by HM Revenue and Customs, quarterly upon receipt. The Vendor shall be responsible for providing MHA with a valid VAT receipt in order to qualify for a claim for VAT paid under the provisions of this clause. MHA shall not be liable for a Buyer's failure to pay for a Lot for which it has been the successful bidder. If any dispute arises as to the amount of commission payable by the Vendor to MHA, the same shall be referred to MHA's auditors for settlement and their certificate shall be final and binding on both parties. MHA shall collect and hold as trusted in a separate bank account [in the name of MHA but designated as a trust account for the Vendor's benefit all montes due to the Vendor in respect of sales of Lots on behalf of the Vendor and shall transfer the same to the Vendor pursuant to clause 7.3.

PROVISIONAL Bips
If MHA receives a Provisional Bid, it shall notify the Vendor as soon as is reasonably practicable following the Auction and the Vendor shall confirm with MHA whether or not it wishes to conclude the sale with the Buyer who has provided a

ional Bid. Vendor accepts a Provisional Bid, then upon acceptance; A shall notify the prospective Buyer as soon as reasonably practicable; and

8.2.2 the sale of Lots shall be treated as a normal sale under the terms and conditions of this Contract and the parties shall proceed to arrange for the conclusion of the sale and payments in accordance with clause 7 above.
8.3 If the Vendor declines the Provisional Edd, MHA shall notify the prospective Buyer as soon as reasonably practicable and the Vendor may at its option re-onter the Lot for a subsequent Auction.

MHA shall

9.1.1 9.1.2

NHA shall: be responsible for the advertising and promotion of the Lots sold at Auction, shall not make any written statement as to the quality, condition or manufacture of the Goods under any

COMPLIANCE WITH LAWS AND REGULATIONS

The Vendor warrants to MHA that the Goods entered for sale may at the date of this Contract be lawfully sold in the

United Kingdom.

The Vendor shall be responsible for obtaining any licences, registrations, permits or approvals necessary or advisable for the importation and sale of the Goods in the United Hingdom. 11

The Vendor shall comply with all applicable laws, statutes, regulations relating to anti-bribery and anti-corruption including but not limited to the Bribery Act 2010.

LIGHTATIONS ON LIABILITY
MHA shall have no Liability to the Vendor if the Hammer Price for the Lot has not been paid in full by the Buyer by the due date for payment.

ade date for payment.

MHA shall have no Liability for any loss or damage howsoever arising to any of the Goods whilst held at the premises of 12.2

12.2 MHA shalf have no Liability for any loss or damage however arising to eny of the Goods whilst held at the premises or MHA.

12.3 MHA shalf have no Liability to the Vendor for any damage, loss, liability or expenses for any Goods in transit.

12.4 MHA shalf have no Liability to the Vendor to the extent that the Vendor is occurred by any policy of insurance and the Vendor shall ensure that its insurers waive any rights of subrogation they may have against MHA.

12.5 MHA shalf have no Liability to the Vendor to for any.

12.5.1 consequential losses;

12.5.2 loss of profits and/or damage to goodwill;

12.5.3 economic and/or other similar losses;

12.5.4 special damages and indirect losses; and/or business interruption, loss of business, contract, opportunity and/or production.

12.6 The Vendor shall be under a duty to mitigate any loss, damage, costs and/or expenses that it may suffer.

12.7 The Vendor shall give MHA is reasonable opportunity to remedy any matter for which MHA is liable before the Vendor incurs any costs and/or expenses in remedying the matter itself. If the Vendor closs not do so, MHA shall have no Liability to the Vendor.

Liability to the Vendor.

Nothing in this Contract shall exclude MHA's liability for death or personal injury due to its negligence or any liability which is due to MHA's fraud or any other liability which is not permitted to exclude or limit as a matter of faw. Nothing in this Contract shall exclude or limit any statutory rights of the Vendor which may not be exclude or limit and in the event that the Vendor is acting as a consumer. Any provision which would be void under any consumer protection legislation or often legislation shall to that extent, have no force or effect.

DURATION AND TERMINATION

MHA may terminate this Contract without fability to the Vendor immediately by giving notice to the Vendor if:

the Vendor commits a material breach of any term of this Contract and (if such breach is remediately fails to remedy
that breach within a period of 7 days after being notified to do so; or

the Vendor suspends, or threaters to suspend, payment of its dobts or is unable to pay its debts as they fall due or
admits inability to pay its debts or (being a company) is deemed unable to pay its debts within the meaning of section
123 of the insolvency Act 1986 OR (being a natural parson) is deemed either unable to pay its debts or as having no
reasonable prospect of so doing, in either case, within the meaning of section 288 of the Insolvency Act 1988 OR
(being a partnership) has any partner to whom any of the foregoing apply; or

1 the Vendor commences negotiations with all or any class of its creditors with a view to reschoduling any of its debts, or
makes a proposal for or enters into any compromise or arrangement with its creditors other than for the sole purpose
of a scheme for a solvent amalgamation of the Vendor with one or more other companios or the solvent reconstruction
of the Vendor; or 13.1.2

13.1.3 13.1.3 the Vendor commerces responses to the Vendor commerces are solvent reconstruction of a scheme for a solvent amalgamation of the Vendor with one or more other companies or the solvent reconstruction of the Vendor port of a scheme for a solvent amalgamation of the Vendor with one or more other companies or the solvent reconstruction of the Vendor of the Vendor other than for the sole purpose of a scheme for a solvent amalgamation of the Vendor with one or more other companies or the solvent reconstruction of the Vendor; or 13.1.5 an application is made to court, or an order is made, for the appointment of an administrator or if a notice of intention to appoint an administrator is given or if an administrator is appointed over the Vendor; or 13.1.6 a floating charge holder over the assets of the Vendor has become entitled to appoint or has appointed an administrator is given or if an administrator is appointed over the Vendor, or 13.1.7 a person becomes entitled to appoint a receiver over the assets of the Vendor or a reseiver is appointed over the Vendor, being an individual, is the subject of a barkruptcy pelition or order; or 13.1.9 a creditor or encumbrancer of the Vendor attaches or takes possession of, or a distress, execution, sequestration or other such process is levied or enforced on or sued against, the whole or any part of the Vendor's assets and such attachment or process is not discharged within 14 days; or 13.1.10 any event cours, or proceeding is taken, with respect to the Vendor if any jurisdiction to which it is subject that has an effect equivalent or smilar to any of the events mentioned in clause 13.1.1 for clause 13.1.9 (inclusive); or

EFFECTS OF TERM 14. 14.1

EFFECTS OF TERMINATION
Termination of this Contract, however caused, shall be without prejudice to any rights or liabilities accrued at the date of

termination.
Unless expressly provided in this Contract and subject to any rights or obligations accrued prior to termination, neither party shall have any further obligation to the other under this Contract.
FORCE MAJEURE
Either party shall have no liability to the other for any delay in performance of this Contract to the extent that such delay is due to any events outside the effected parties reasonable control including but not limited to acts of god, war, floor, fire, labour disputes, subcontractor delays, strikes, lockouts, riots, civil commotion, malicious damage, explosion, governmental actions and any other similar events. If a party is affected by any such event them time performance of this Contract shall be extended for a period equal to the period that such event or events delayed such performance.

ENTIRE AGREEMENT

This Contract consilities the entire agreement between the parties and supersedes and extinguishes all previous drafts, spreements, arrangements and understandings between them, whether written or oral, relating to the subject matter. Each party acknowledges that, in entering into this Contract, it has not relied on, and shall have no right or romedy in respect of, any representation or warranty (whether made negligently or innocently) that is not set on this Contract. Each party agrees that its only liability in respect of those representations and warranties that are set out in this Contract. Whether made innocently or negligently shall be for breach of contract.

Nothing in this clause shall limit or exclude any liability for fraud. 18.2

VARIATION
No variation of this Contract shall be effective unless it is in writing and signed by the parties (or their author temperaphatives).

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representatives).
ASSIGNMENT AND OTHER DEALINGS PROHIBITED
The Vendor shall not assign, transfer, charge or deal in any other manner with this Contract or its rights under it or part of
it, or purport to do any of the same, nor sub-dontract nor appoint sub-agents or delegates of any or all of its obligations

19. WAIVER

WAWER
No failure or delay by MHA to exercise any right or remedy provided under this Contract or by law shall constitute a waiver of that or any other right or remedy, nor shall it preclude or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall proclude or restrict the further exercise of that or any other right or remedy.

SEVERANCE

SEVERANCE If any court or competent authority finds that any provision of this Contract (or part of any provision) is invalid, illegal or unenforceable, that provision or part-provision shall, to the extent required, be deemed to be deleted, and the validity and enforceability of the other provisions of this Contract shall not be affected.

If any invalid, unenforceable or illegal provision of this Contract would be valid, enforceable and legal if some part of it were deleted, the provision shall apply with the minimum modification necessary to make it legal, valid and enforceable.

were deleted, the provision shall apply mun use minimum.

InterD PART POINT DOINTS

A person who is not a party to this Contract shall not have any rights under the Contracts (Rights of Third Parties) Act 1990 to enforce any term of this Contract.

The rights of the parties to terminate, rescind or agree any variation, waiver or settlement under this Contract are not subject to the consent of any person that is not party to this Contract. 21.2

22. Notices
22. Any notice required to be given under this Contract shall be in writing and shall be delivered personally, or sent by prepaid first class post or recorded delivery or by commercial courier, to each party required to receive the notice at the address specified by each of the parties.

22.2. Any notice shall be deemed to have been duly received:

22.2.1 if delivered personally, when left at the address and for the contact referred to in this clause, or

22.2.2.1 if delivered personally, when left at the address and for the contact referred to in this clause, or

22.2.2.2 if sent by pre-paid first class post or recorded delivery, at 9.00 am on the second business day (a business day being Monday to Friday Inclusive) after posting, or

22.2.3 if delivered by commercial courier, on the date and at the time that the courier's delivery receipt is signed.

22.3. A notice required to be given under this Contract shall not be validity given if cent by e-meil.

23. GOVERNING LAW AND JURISDICTION

23. This Contract and any dispute or claim arising out of or in accordance with it or its subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with English law.

23.2 The courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim that arises out of or in contractured with Contract or its subject matter or formation (including non-contractual disputes or claims).

This Contract has been entered into on the date stated on the Entry Ferm.